

January 2001 Highlights

Data are monthly-from-weekly estimates based on the Energy Information Administration's Weekly Petroleum Supply Reporting System.

- Total petroleum demand averaged 20.3 million barrels per day, the highest January level since 1979.
- Crude oil production averaged 5.9 million barrels per day, slightly above last year's very low level. Imports averaged 8.7 million barrels per day, a January record high. End-of-month crude oil stocks (excluding the Strategic Petroleum Reserve) totaled 285 million barrels, the lowest January level since 1975. Crude oil inputs by refineries averaged 15.0 million barrels per day during January, a record high for the month.
- Finished motor gasoline demand averaged 8.0 million barrels per day, a record high for January. Production averaged 7.8 million barrels per day. Imports of 448 thousand barrels per day were the highest January average ever. End-of-month stocks totaled 157 million barrels, the lowest end of January level since the data series began in 1981.
- Distillate fuel oil demand averaged 4.1 million barrels per day while production established a record high of 3.7 million barrels per day during January. Imports of 563 thousand barrels per day is also a record high for the month. Stocks of 115 million barrels were 8.0 million barrels above last year's end of January level.
- Total jet fuel demand averaged 1.7 million barrels per day while production averaged 1.5 million barrels per day during January. Imports of 214 thousand barrels per day were at their highest level since 1975. End-of-month stocks were higher than normal at 45 million barrels.
- Residual fuel oil demand averaged 1.1 million barrels per day, the highest January level since 1994. Imports of 449 thousand barrels per day is also the highest level recorded for the month since 1994. Stocks at the end of January were 35 million barrels, the lowest level for the month in decades.

Table H1. Petroleum Supply Summary
(Million Barrels per Day, Except Where Noted)

Category	2001	2000	Difference ^a	2000
	Estimated January	December		January
Products Supplied	20.3	20.6	-0.3	18.6
Finished Motor Gasoline.....	8.0	8.6	-0.6	7.5
Distillate Fuel Oil.....	4.1	4.3	-0.2	3.8
Residual Fuel Oil	1.1	1.1	(s)	0.7
Jet Fuel.....	1.7	1.8	-0.1	1.6
Other Petroleum Products ^b	5.5	4.9	0.6	5.0
Crude Oil Inputs	15.0	15.2	-0.3	13.8
Operating Utilization Rate (%)	92.1	95.0	-2.9	86.8
Imports	11.6	11.8	-0.2	9.8
Crude Oil	8.7	9.2	-0.5	7.7
Strategic Petroleum Reserve	(s)	0.0	(s)	(s)
Other	8.6	9.2	-0.6	7.7
Products	3.0	2.6	0.4	2.1
Finished Motor Gasoline	0.4	0.4	(s)	0.3
Distillate Fuel Oil	0.6	0.4	0.1	0.2
Residual Fuel Oil.....	0.4	0.4	0.1	0.2
Jet Fuel	0.2	0.2	(s)	0.1
Other Petroleum Products ^c	1.3	1.2	0.1	1.2
Exports	1.0	1.1	-0.1	1.0
Crude Oil	0.1	(s)	0.1	0.2
Products	0.9	1.1	-0.2	0.8
Total Net Imports	10.6	10.7	-0.1	8.8
Stock Change^d	-0.1	-1.2	1.1	-0.2
Crude Oil	-0.1	-0.2	0.1	0.1
Products ^f	-0.1	-1.0	0.9	-0.3
Total Stocks^f	1,465	1,473	-7	1,479
(million barrels)				
Crude Oil	827	829	-3	854
Strategic Petroleum Reserve ^e	542	541	1	568
Other.....	285	289	-3	286
Products	639	643	-5	625
Finished Motor Gasoline.....	157	154	3	166
Distillate Fuel Oil ^f	115	118	-3	107
Residual Fuel Oil	35	36	-1	36
Jet Fuel.....	45	45	(s)	43
Other Petroleum Products ^g	286	291	-5	273

^a Difference is equal to volume for current month minus volume for previous month.

^b Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, distillate fuel oil, residual fuel oil, and jet fuel.

^c Includes natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except motor gasoline, jet fuel, distillate fuel oil, and residual fuel oil.

^d A negative number indicates a decrease in stocks and a positive number indicates an increase.

^e Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

^f Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

(s) = Less than 0.05 million barrels per day, or less than 0.05 percent, or less than 0.5 million barrels.

Note: Totals may not equal sum of components due to independent rounding.

Source: Energy Information Administration (EIA), appropriate issues of the *Petroleum Supply Monthly* and the *Weekly Petroleum Status Report*.

Data for the current month are preliminary estimates, based on weekly submissions. For an explanation of estimation methodology and accuracy, see Appendix A of *Weekly Petroleum Status Report* and the article, "Accuracy of Petroleum Supply Data", published in the October 2000, *Petroleum Supply Monthly*.